

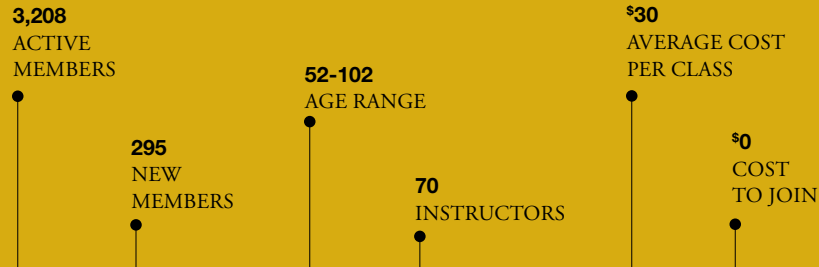
Expanding

HORIZONS

2023 IMPACT REPORT



Founders Hall is dedicated to providing a diverse program of social, educational and physical fitness programs for today's active seniors in a warm, fun and stimulating atmosphere.



2023 Annual Overview



All My Best,

A handwritten signature in black ink that reads "Grace". The signature is fluid and cursive, with a long horizontal stroke at the end.

Grace F. Weber
Executive Director

It was another busy year at Founders Hall as we entered our third decade! At a time when life can tend to shrink, members often tell us their horizons are expanding thanks to their time at Founders Hall. Because of you, Founders Hall is a thriving center where members can make new friends and learn new things.

This year, our staff expanded to include our new Director of Development, Stephanie Campbell, who joined us upon the departure of Cindy Nesbitt. We are pleased to report Stephanie is a dynamic addition to our staff and has many exciting things in store!

Thank you, our wonderful donors, for expanding our horizons every day and allowing us to offer new and different experiences to our members each year. Thank you for giving us this wonderful community where each of us is valued. We hope you'll enjoy reading in these pages about the impact you've had upon our organization this year. With your steadfast support, you and Founders Hall will continue to expand horizons for years to come.



Pursuing New Ways of **Wellness**

Thanks to you, we were blessed to continue a robust roster of Fitness offerings in 2023. At Founders Hall, we recognize the importance of staying physically active and we celebrate the opportunity to move in whichever ways are available to us. Experienced instructors easily accommodate a wide variety of skills and comfort levels so that everyone who wants to participate may do so.

Thanks to you, Pickleball, Flamenco, and Strength & Balance were only a few of the wellness classes available last year. Members still enjoyed having the option to participate virtually, taking advantage of hybrid or remote classes. Because of you, our classes stretched beyond the conventional, empowering members to try new things like Ballroom Dancing, Yoga and Tai Chi.



817 Participants in 44 Wellness Programs

“My husband and I love Founders Hall for its nightly exercise class along with the social events offered. We have met so many nice people through these events that we now are traveling with those new friends and having a ball!” | Leslie V.



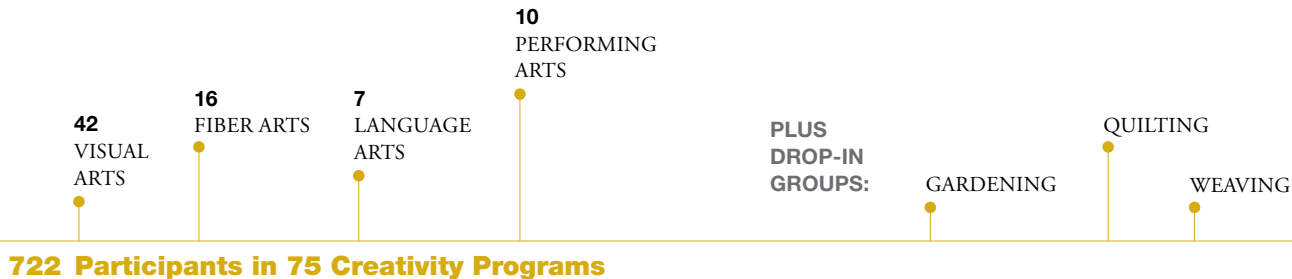
CREATIVITY



Discovering Your Creative Side by **Exploring the Arts**

Thanks to you, our creativity programs are flourishing. From Oil Painting to Life Drawing, Watercolor to Weaving, the artists among us are truly talented. Some came to Founders Hall with no prior art experience, and they were welcomed with open arms by our dynamic instructors to grow at their own pace. Members kindly

support each other on their creative journeys, and celebrate their accomplishments together. Drop-in programs like gardening, quilting and weaving offered a flexible way to meet new people and develop a new skill in an informal setting.



“On the first day of watercolor class, I felt a little intimidated since I’d never painted before. But with Tina’s support and encouragement, by the end of the first class, I walked out with something that made me feel like an artist already and that was very powerful for me.” | Lisa T.



LEARNING



Continuously Learning with **Captivating Classes**

Thanks to you, educational opportunities are constantly expanding. In 2023, Founders Hall offered 154 academic programs both in person and via Zoom including Adventures in Poetry, Biopix, and Iconic Buildings. Members were able to improve upon their technical skills by enrolling

in classes like Google Docs, iPhone and Photoshop. Plus, those with an appreciation for language took French, Italian and Spanish classes for the fun of it or even to prepare for trips abroad. You support our members in their quest for knowledge!



3152 Participants in 154 Academic Programs

“It has been a revelation to me that Founders Hall has provided an opportunity to immerse myself in a life-long learning experience with others who are intellectually curious. ‘Being alive’ has much to do with keeping one’s mind awake and engaged, and I am grateful for the opportunities Founders Hall provides.” | John M.



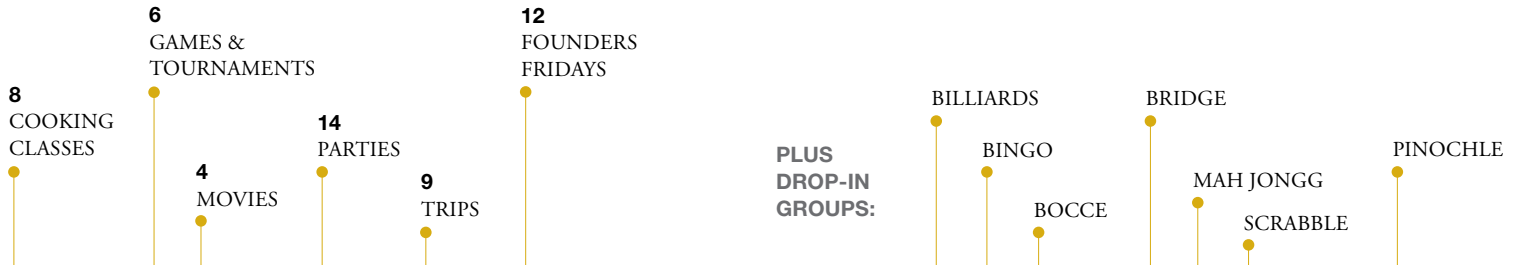
CAMARADERIE



Fostering Friendships Through Shared Experiences

Thanks to you, members tell us on a regular basis how grateful they are to have a place like this where they can come, meet new friends and enjoy themselves. Whether attending trips together through our On The Road Program, gathering for a cup of coffee and a chat in the dining room, or exploring a beautiful plethora of other

opportunities for camaraderie, members are expanding their social lives because of your generous support. Fostering friendships has become a celebrated benefit of membership. Happy Hours and Holiday Parties are just a few examples of popular social events you made possible.



1615 Participants in 53 Camaraderie Programs

“I’m really a loner and I live alone. But when I come to Founders Hall, my life lights up because of all the smiling people!” | Dolores G.

Highlights of 2023

Two highlights of our year were fabulous fundraisers that were open to the public and drew in a variety of guests.

Garden Party

We had a wonderful time on Wednesday, June 21st, at our Garden Party Fundraiser to benefit Founders Hall. Members enjoyed cocktails, snacks and an outstanding performance by Pamme Jones and Lisa Riggs Hobbs of The Ridgefield Theater Barn. Thank you to these incredible performers for sharing their gifts with us! Many thanks to our generous lead sponsor, Ridgefield Station.

Wine, Cheese & Accessories

Oh, what a night! We loved seeing everyone who came out to enjoy our fabulous Wine, Cheese & Accessories fundraiser on Thursday, October 5th, featuring appetizers, cocktails and shopping opportunities with a variety of local vendors. Many thanks to our generous sponsors for making this event possible. Our heartfelt gratitude goes to the many local companies who donated delicious appetizers and desserts for the evening.



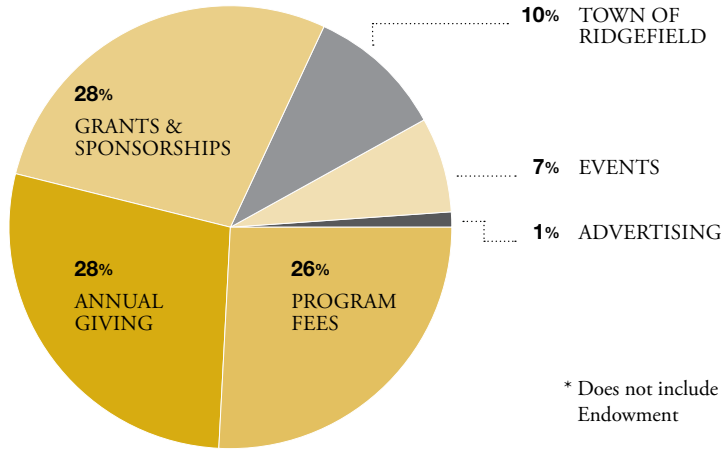


4th Annual **Founders Hall-iday Light Fight**

Founders Hall dedicated our 4th Annual Light Fight in loving memory of Nancy Bossidy, a long-time supporter and board member. For the first time since the event's inception, members were able to enjoy transportation aboard the Light Fight Express thanks to our generous sponsor at Spring Village at Danbury. Congratulations to our Light Fight 2023 winners, the Bishop Family and Keller Williams/

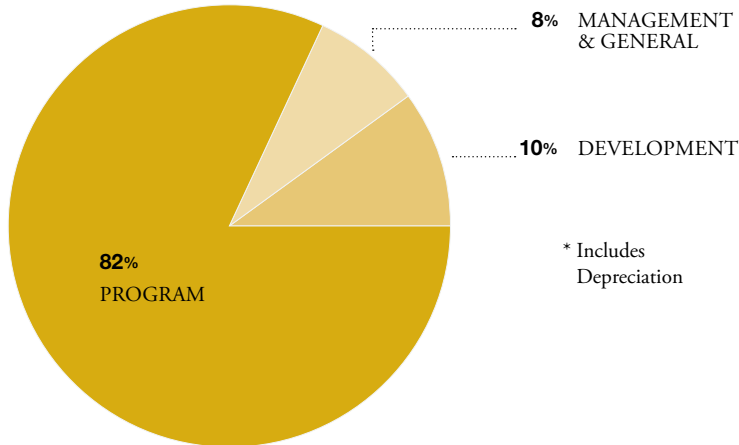
Books on the Common. Thank you to everyone who participated, voted, and helped spread the word, and thank you of course to our incredibly generous sponsors: Fairfield County Bank; Larry Bossidy; Liz & Steven Goldstone; Jenn & Ron Kubick; The Couri Family; Visiting Angels; Ridge Crest At Meadow Ridge; Montanari Fuel and Ridgefield's Hamlethub.

2023 OPERATING INCOME : **\$1,121,722**



* Does not include Endowment

2023 OPERATING EXPENSES : **\$1,138,953**



* Includes Depreciation

Statement of Financial Position

Founders Hall Foundation, Inc. | December 31, 2023

ASSETS

Current Assets

Cash and cash equivalents	\$	411,939
Investments - restricted		84,255
Grants receivable		51,776
Other receivable		6,642
Prepaid expenses		6,218
Security deposits		200
Total Current Assets		561,030

Noncurrent Assets

Property and Equipment, net		1,612,701
Investments - Endowment Fund		5,429,395
Total noncurrent assets		7,042,096

TOTAL ASSETS

\$ 7,603,126

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable and accrued expenses	\$	79,567
Deferred revenue		64,931
Loan payable - current portion		3,941
Total Current Liabilities		148,439

Noncurrent Liabilities

Deferred Compensation		84,252
Loan payable		17,395
Total noncurrent liabilities		101,647

Total Liabilities

250,086

Net Assets

Without donor restrictions		
Undesignated		98,424
Board-designated - Endowment Fund		2,898,184
Board-designated - Reserve		146,616
Invested in property and equipment		1,612,701
Total net assets without donor restrictions		4,755,925

With donor restrictions

2,597,115

Total Net Assets

7,353,040

TOTAL LIABILITIES AND NET ASSETS

\$ 7,603,126

Full audited financial statements are available upon request.

Celebrating **Generosity**

2023 DONORS

Donations Received January 1 - December 31

- FOUNDERS CIRCLE
- ^ MONTHLY DONOR

Generous gifts come in all shapes and sizes at Founders Hall. From our dedicated volunteers who give countless hours to our monthly donors whose reliable giving makes it possible to plan for the future with confidence, we celebrate the generosity that is propelling us forward into our third exciting decade.

Some have chosen to leave their legacy to Founders Hall by joining Founders Circle and leaving a bequest. Others choose a small, one-time donation, and we can feel their love as they hand over something small that means so much. Businesses, groups, and individuals generously sponsor events, programs, and seminars that would maybe not be possible otherwise.

No matter how you have chosen to support Founders Hall, we are so grateful for the outpouring of love that allows us to look forward with hope and solid footing toward the next twenty years.

● **Annual Campaign**

\$317,629

● MEMBERS

\$282,865

● NON-MEMBERS

\$34,764

Champions | \$10,000 and Up

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34 HOUSEHOLDS
PARTICIPATED IN 2023

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\$84,350

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\$48,340

● GOLD SALE

\$5,815

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