

FOUNDERS HALL FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016 AND 2015

ASSETS

	2016	2015
Current Assets		
Cash and cash equivalents	\$ 113,260	\$ 157,938
Investments	810,848	718,603
Accounts and pledges receivable	2,724	5,434
Prepaid expenses	10,830	13,198
Security deposits	200	200
Total Current Assets	937,862	895,373
Property and Equipment , net of accumulated depreciation	2,001,261	2,064,937
Total Assets	\$ 2,939,123	\$ 2,960,310

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable and accrued expenses	\$ 13,351	\$ 6,696
Deferred revenue	53,643	51,680
Total Current Liabilities	66,994	58,376
Net Assets		
Unrestricted	739,803	725,376
Board-designated - Reserve	100,275	86,460
Board-designated - Property and equipment, net	2,001,261	2,064,937
Total Unrestricted Net Assets	2,841,339	2,876,773
Temporarily restricted	30,790	25,161
Total Net Assets	2,872,129	2,901,934
Total Liabilities and Net Assets	\$ 2,939,123	\$ 2,960,310

FOUNDERS HALL FOUNDATION, INC.
STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
YEAR ENDED DECEMBER 31, 2016

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTAL</u>
REVENUE			
SUPPORT AND REVENUE			
Contributions	\$ 456,843	\$ 35,500	\$ 492,343
Program fees	331,720	-	331,720
Special events revenue	121,509	8,500	130,009
Special events expense	(46,785)	-	(46,785)
Investment income	14,207	-	14,207
Other income	5,450	-	5,450
Net assets released from restrictions	<u>38,371</u>	<u>(38,371)</u>	<u>-</u>
 Total Revenue	 <u>921,315</u>	 <u>5,629</u>	 <u>926,944</u>
 FUNCTIONAL EXPENSES			
Program	787,138	-	787,138
Management and general	73,514	-	73,514
Fund development	<u>96,097</u>	<u>-</u>	<u>96,097</u>
 Total Functional Expenses	 <u>956,749</u>	 <u>-</u>	 <u>956,749</u>
 <u>CHANGE IN NET ASSETS</u>	 <u>(35,434)</u>	 <u>5,629</u>	 <u>(29,805)</u>
Net assets - beginning of year	<u>2,876,773</u>	<u>25,161</u>	<u>2,901,934</u>
 Net assets - end of year	 <u>\$ 2,841,339</u>	 <u>\$ 30,790</u>	 <u>\$ 2,872,129</u>